

## Equipment Rental Contract

### BETWEEN

Company Name: **Geneq Inc.**

Person in Charge: \_\_\_\_\_

Address: **10700, Secant St., Montreal, Quebec, H1J 1S5**

Telephone: **514-354-2511**

Email: **info@geneq.com**

### AND

### LESSEE

Company Name: \_\_\_\_\_

Person in Charge: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

GST #: \_\_\_\_\_

QST #: \_\_\_\_\_

TIN (Taxpayer Identification number) \_\_\_\_\_

**RENTAL**

1. **Geneq inc.** rents the following equipment to the **LESSEE**:

Total Value: \_\_\_\_\_

**RENTAL DURATION**

2. The rental will begin on \_\_\_\_\_ and will end on \_\_\_\_\_ .  
(YYYY/MM/DD) (YYYY/MM/DD)

**COSTS & SECURITY DEPOSIT**

3. The **LESSEE** agrees to pay a security deposit of \_\_\_\_\_ Geneq Inc. upon the signature of this contract. This deposit may be used by Geneq Inc. to repair any default by the **LESSEE** in honoring his debt to Geneq Inc. if applicable. The **LESSEE** will recover his security deposit once the equipment has been returned to Geneq Inc. and the final payment has been made.

4. The **LESSEE** agrees to pay the rental costs of to \_\_\_\_\_ **Geneq Inc.**

**TRANSPORT**

5. The **LESSEE** will be responsible for transporting the equipment.

## USAGE

6. The **LESSEE** must use the equipment in an careful and adequate manner and respect and comply with all political laws and other laws, prescriptions and regulations related to the possession, usage or maintenance of the equipment.

## LOSS & DAMAGE

7. The **LESSEE** will assume all risks with regard to the loss, theft, destruction and damage to the equipment for whatever reason and whether or not the risks are covered by an insurance.
8. In case of loss or damage to the equipment, the **LESSEE** will pay to **Geneq Inc.** the cost of repairing or replacing the equipment as specified by **Geneq Inc.**

## RETURN OF THE EQUIPMENT

9. Upon termination or cancellation of this contract, the **LESSEE** will return the equipment to **Geneq Inc.** in good condition and in working order, with the exception of wear and tear resulting from an appropriate use of the equipment. The equipment will be returned at the **LESSEE**'s cost, to the same location where it was originally picked up.

## INSURANCE

10. The **LESSEE** is responsible for insuring the equipment against theft, loss and total or partial deterioration. Said insurance must cover at least the value of the equipment as indicated in Article 1.

## OWNERSHIP

11. The equipment is, will be and will remain at all times the exclusive property of **Geneq Inc.**, and the **LESSEE** will have no right, title or interest except those specifically provided for in this contract.

## DEFAULT

12. In the event that the **LESSEE** does not pay the sums stipulated in this contract **(10) days** after the maturity date, or if the **LESSEE** does not comply with any other obligation under this contract, **Geneq Inc.** will have the right to use one or several of the following recourses.

- a) Declare the total amount due and payable immediately without notice or request to the **LESSEE**.
- b) Start proceedings against the **LESSEE** to recover all payments accumulated until then or thereafter.
- c) Take possession of the equipment without request or notice wherever it is located, without judicial decision or any other legal proceedings.
- d) Terminate the contract.
- e) Use other legal or moral remedies.

## CANCELLATION

13. This contract may be terminated without prejudice or formal notice, for any reason of force majeure or fortuitous event including, but not exclusively, war, insurrection, death or serious illness, severe accident or any other reason of the same nature beyond the control of the parties.

## ENTIRE AGREEMENT

---

14. The parties state that this contract contains the entire agreement between them and that this agreement can only be modified by a written agreement signed by both parties.

In witness thereof, the parties have initialed each page and signed this agreement

in \_\_\_\_\_ on \_\_\_\_\_, in two copies.  
(YYYY/MM/DD)

---

**NAME** *(print)*

---

**NAME** *(print)*

---

**SIGNATURE** *of the Lessee*

---

**SIGNATURE** *for Geneq Inc.*